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NEWS RELEASE

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TAXATION REVENUE STATISTICS – APRIL 2017

Taxable Sales Summary – April 2017

Statewide taxable sales for April 2017 totaled \$4,559,076,653, a 4.6 percent increase over April 2016. The largest increases were realized by Merchant Wholesalers, Durable Goods, up 36.3 percent; Nonstore Retailers, up 121.2 percent; Building Material and Garden Equipment and Supplies, up 9.7 percent; General Merchandise Stores, up 5.0 percent; and Machinery Manufacturing, up 40.1 percent. The following major sales indicators represent changes in Nevada's economic activity for April 2017 compared to April 2016:

			%
Statewide Taxable Sales	Up		4.6
Clark County Taxable Sales	Up		2.8
Washoe County Taxable Sales	Down	•	3.8
Construction Industry Classification	Up		4.6
Merchant Wholesalers – Durable Goods	Up		36.3
Motor Vehicle and Parts Dealers	Down	•	0.7
General Merchandise Stores	Up		5.0
Clothing and Accessories Stores	Down	•	0.2
Food and Beverage Stores	Up		6.0
Furniture and Home Furnishings	Up		9.3
Accommodations	Up		39.8
Food Services and Drinking Places	Up		0.3

8 of Nevada's 17 counties recorded an increase; Elko, Esmeralda, Humboldt, Lander, Lincoln, Mineral, Nye, Pershing, and Washoe recorded a decrease.

Revenue Collections from Sales and Use Taxes – April 2017

Gross revenue collections from Sales and Use Taxes amounted to \$359,580,915 for April 2017, a 5.92 percent increase compared to April 2016. The General Fund portion of Sales and Use Taxes collected amounted to \$91,094,955, a 6.18 percent increase compared to April 2016.

Compared to the May 2017 Economic Forum projections, and based on Department analysis, the General Fund portion of the Sales and Use Taxes is approximately 0.29 percent, or \$2.5 million, above the Economic Forum forecast for Fiscal Year 2017 through the April period.

Excise Tax Revenue Collections – April 2017

The Department reports collections for Excise Taxes of \$43,089,842 for the month of April 2017, an increase of 8.17 percent compared to the same month prior year.

Compared to the Economic Forum's May 2017 projections through the April period of Fiscal Year 2017, the Cigarette Tax is up 0.45 percent, or \$657,118 above projections and the Other Tobacco Products Tax is up 1.13 percent, or \$136,272 above projections. The Liquor Tax is down 2.56 percent, or \$915,999 below projections. The Live Entertainment Tax is up \$2.3 million, or 11.09 percent above projections. The Transportation Connection Tax is up \$33,839, or 0.18 percent relative to the projection for the General Fund portion of the tax.